

APPROVED



Boston Renaissance Charter Public School

Minutes

Board of Trustee meeting

Date and Time

Wednesday October 19, 2022 at 8:00 AM

Location

[Join Zoom Meeting](#)

ID: 87888053220

Passcode: 405457

MISSION

The mission of the Boston Renaissance Charter Public School is to nurture and develop academic, social and emotional competence while building confidence, character and citizenship among its students.

Trustees Present

A. Buckmire (remote), B. Keith (remote), C. Engerman (remote), K. Cherry (remote), M. Gardner (remote), R. Clarke Jr. (remote), S. Dibinga (remote)

Trustees Absent

K. Williamson

Guests Present

A. Emery (remote), D. Warwick (remote), Kristoffer Lane (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Keith called a meeting of the board of trustees of Boston Renaissance Charter Public School to order on Wednesday Oct 19, 2022 at 8:02 AM.

II. Finance

A. Fiscal Year 2022 Audit Presentation & Acceptance

Kristoffer Lane, auditor from Daniel Dennis & Co. presented the audit report for Boston Renaissance for the year ending June 30, 2022. He reviewed the highlights:

The Standard auditor's letter, Summary of Audit Results, Financial Ratios and Historical Results:

They are getting accurate data to make informed decisions and no disagreements with management. It was a clean audit, a good position for the Renaissance to be in. They will be requesting a representation letter. RSI and Schedule of Expenditures of Federal awards.

The Summary of Audit report reviewed :

Unmodified opinion on the combined financial statements, it is the best opinion you can get .

Compliance & Internal Control over financial reporting and on compliance & other matters; Reported there were no material weaknesses over financial reporting and no reportable instance of non-compliance.

Major Programs: No report of non compliance.

DESE benchmarks/ Financial Ratios.

We are considered a no risk audit for FY22, all the ratios are low risk. Very good financial profile based on these ratios. Really excellent all the way around.

Historical Results reviewed :

Total net position gives a good picture of the last 3 years, upward trend shows we are in a good position.

K. Cherry inquired about DESE surplus rule & how our surplus can impact us?

No issues expected as a result of activity as it measures against spending/use of tuition dollars.

B. Keith made a motion to Accept Boston Renaissance Fiscal Year 2022 Audit.

C. Engerman seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

K. Cherry	Aye
B. Keith	Aye
C. Engerman	Aye
K. Williamson	Absent
A. Buckmire	Abstain
M. Gardner	Abstain
S. Dibinga	Aye
R. Clarke Jr.	Aye

III. Other Business

A. Mentors Breakfast

A. reminder to RSVP for the Boston Renaissance Mentors breakfast coming up on November 17th.

IV. Closing Items

A. Adjourn Meeting

B. Keith made a motion to adjourn the meeting.

C. Engerman seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

S. Dibinga Aye

C. Engerman Aye

M. Gardner Aye

B. Keith Aye

K. Cherry Aye

K. Williamson Absent

A. Buckmire Aye

R. Clarke Jr. Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:33 AM.

Respectfully Submitted,

B. Keith

Documents used during the meeting

- BRCS Exit Presentation (1).pdf
- BRCPS Draft Financial Statements.pdf