

APPROVED



Boston Renaissance Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday January 14, 2020 at 9:00 AM

MISSION

The mission of the Boston Renaissance Charter Public School is to nurture and develop academic, social and emotional competence while building confidence, character and citizenship among its students.

Committee Members Present

A. Buckmire, E. Alphonse (remote), P. Littlehale

Committee Members Absent

L. Colon

Guests Present

Christine Fisher

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

E. Alphonse called a meeting of the Finance Committee of Boston Renaissance Charter Public School to order on Tuesday Jan 14, 2020 @ 9:10 AM.

II. Finance

A. Review of Q2 Financials

FY 20 Q2 Financial Statements were presented by Phil Littlehale. YTD actuals were reviewed. Dashboard measurements were all green.

FY 20 forecast was updated. Forecast increased expected surplus.

Discussion on the change to tuition forecast. Forecasted tuition was negatively impacted by a drop in enrollment after the opening of school. Enrollment was 930 as of the October measurement date. Steps being undertaken to address the enrollment issue were discussed. School is fully enrolled as of the end of the 2019 and is expected to be so at the next enrollment measurement date..

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:40 AM.

Respectfully Submitted,
P. Littlehale