

APPROVED



Boston Renaissance Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday November 14, 2023 at 8:00 AM

Location

Join Zoom Meeting

[https://brcps-school.zoom.us/j/83653235517?
pwd=WWpDMXg0U24wcnNBZUhFdm1HRmFSUT09](https://brcps-school.zoom.us/j/83653235517?pwd=WWpDMXg0U24wcnNBZUhFdm1HRmFSUT09)

Meeting ID: 836 5323 5517

Passcode: 205913

One tap mobile

+16465588656,,83653235517#,,,,*205913# US (New York)

MISSION

The mission of the Boston Renaissance Charter Public School is to nurture and develop academic, social and emotional competence while building confidence, character and citizenship among its students.

Committee Members Present

A. Buckmire (remote), K. Cherry (remote)

Committee Members Absent

B. Keith

Guests Present

A. Emery (remote)

I. Opening Items

A. Call the Meeting to Order

K. Cherry called a meeting of the Finance Committee of Boston Renaissance Charter Public School to order on Tuesday Nov 14, 2023 at 8:10 AM.

B. Record Attendance

II. Approve Minutes

A. Approve May 16, 2023 minutes

K. Cherry made a motion to approve the minutes from Finance Committee Meeting on 05-16-23.

A. Buckmire seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Finance

A. FY24 Q1 FS Review

Discussed Q1 results:

- Projecting a \$987,719 surplus compared to a budgeted \$954.999.
- Our enrollment in last few years has been under our 944 cap last few years. As of this meeting we at at 952 students. We are working hard to keep our enrollment at our cap and not below.
- Nutrition - Commonwealth of MA is continuing their universal free meals for all and will for foreseeable future. We are running surpluses within Nutrition and have been the last few years. We need to be cognizant about the surplus and if over 3 months worth of expenditures come up with a plan to spend those funds down. We will monitor during the year
- Contracted services -
 - we may overrun this line based on a grant received that will cover expenditures - grant awarded after our budget was approved.
 - Due to vacancies using contracted services to fill some positions which could cause overruns if those positions are not filled
- Salaries line is under budget right now due to vacancies during the year.
 - Discussed how to retain staff to avoid some of the vacancies we see. What do our recruiting efforts look like and are we utilizing sign-on bonuses.

- Discussed excessive absences in current staff and to determine what may cause this is developing a climate survey so we can evaluate how to tackle the problem.
- Discussed we should talk about the School's mission and ensuring it aligns with potential candidates

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:42 AM.

Respectfully Submitted,
A. Emery